

NCDEX Mini Contracts in Jeera Futures (JEERAMINI)



Contract Specifications

Ticker symbol	JEERAMINI
Unit of Trading	1 MT
Delivery Unit	1 MT
Tick Size	Rs. 5
Basis	Ex-warehouse Unjha exclusive of GST
Delivery Logic	Compulsory delivery
Due date/ Expiry Date	20th day of the delivery month.
Delivery center	At the approved warehouse(s) in Unjha (up to the radius of 60 Km from the municipal limits)
Additional delivery centers	At the approved warehouse(s) in Jodhpur (up to the radius of 60 Km from the municipal limits) with location wise premium/discount as announced by the Exchange prior to launch of contract
Maximum Order Size	50 MT
Minimum Initial Margin	12%
Position limits	<p>Member-wise: 31,320 MT or 15% of market wide open interest in the commodity, whichever is higher.</p> <p>Client-wise: 3,132 MT</p> <p>Bona fide hedger clients may seek exemption as per approved Hedge Policy of the Exchange notified vide Circular No. NCDEX/TRADING- 026/2021 dated August 30, 2021.</p> <p>For near month contracts</p> <p>The following limits would be applicable from 1st of every month in which the contract is due to expire. If 1st happens to be a non-trading day, the near month limits would start from the next trading day.</p> <p>Member-wise: 7,830 MT or one-fourth of the member's overall position limit in that commodity, whichever is higher.</p> <p>Client-wise: 783 MT</p>



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Jeera of Indian Origin with the following specifications. Jeera to be necessarily machine cleaned.

Quality Specifications

Foreign Matter*	1.0 % Max
Seeds with Stalks	8.0 % Max
Damaged, Discolored, Shrivelled and Immature seeds	4.5 % Max
Insect damaged matter	Should not be more than 0.5%
Test Weight (on count basis)	Maximum 300 seeds per gram
Moisture	8% Basis, 9.5% Maximum
Quantity variation	+/- 5%

*Foreign matter includes anything other than Jeera seeds e.g. sand, silica, pebbles and other edible/non edible seeds



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