

# NCDEX Mini Contracts in Jeera Futures (JEERAMINI )



## Contract Specifications

<b>Ticker symbol</b>	JEERAMINI
<b>Unit of Trading</b>	1 MT
<b>Delivery Unit</b>	1 MT
<b>Tick Size</b>	Rs. 5
<b>Basis</b>	Ex-warehouse Unjha exclusive of GST
<b>Delivery Logic</b>	Compulsory delivery
<b>Due date/ Expiry Date</b>	20th day of the delivery month.
<b>Delivery center</b>	At the approved warehouse(s) in Unjha (up to the radius of 60 Km from the municipal limits)
<b>Additional delivery centers</b>	At the approved warehouse(s) in Jodhpur (up to the radius of 60 Km from the municipal limits) with location wise premium/discount as announced by the Exchange prior to launch of contract
<b>Maximum Order Size</b>	50 MT
<b>Minimum Initial Margin</b>	12%
<b>Position limits</b>	<p><b>Member-wise:</b> 31,320 MT or 15% of market wide open interest in the commodity, whichever is higher.</p> <p><b>Client-wise:</b> 3,132 MT</p> <p><b>Bona fide hedger clients</b> may seek exemption as per approved Hedge Policy of the Exchange notified vide Circular No. NCDEX/TRADING- 026/2021 dated August 30, 2021.</p> <p><b>For near month contracts</b></p> <p>The following limits would be applicable from 1st of every month in which the contract is due to expire. If 1st happens to be a non-trading day, the near month limits would start from the next trading day.</p> <p><b>Member-wise:</b> 7,830 MT or one-fourth of the member's overall position limit in that commodity, whichever is higher.</p> <p><b>Client-wise:</b> 783 MT</p>



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Jeera of Indian Origin with the following specifications. Jeera to be necessarily machine cleaned.

## Quality Specifications

Foreign Matter*	1.0 % Max
Seeds with Stalks	8.0 % Max
Damaged, Discolored, Shrivelled and Immature seeds	4.5 % Max
Insect damaged matter	Should not be more than 0.5%
Test Weight (on count basis)	Maximum 300 seeds per gram
Moisture	8% Basis, 9.5% Maximum
Quantity variation	+/- 5%

\*Foreign matter includes anything other than Jeera seeds e.g. sand, silica, pebbles and other edible/non edible seeds



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